

Appendix A

**Aveos Fleet Performance
Cash Flow Projections
For the Period January 19 to June 21, 2013
Restated as at April 25, 2013**

		25-Jan	1-Feb	8-Feb	15-Feb	22-Feb	1-Mar	8-Mar	15-Mar	22-Mar	29-Mar	5-Apr	12-Apr	19-Apr	26-Apr	3-May	10-May	17-May	24-May	31-May	7-Jun	14-Jun	21-Jun	Total	
		(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	
Cash Receipts																									
Proceeds from Sale of Other Assets	Note 4	-	25	-	25	-	25	-	25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100
Other	Note 5	-	26	-	-	-	10	-	-	-	-	10	-	-	-	-	-	-	-	-	-	-	-	-	46
Total Receipts		-	51	-	25	-	35	-	25	-	-	10	-	-	-	-	-	-	-	-	-	-	-	-	146
Cash Disbursements																									
Payroll & Benefits		40	11	24	32	23	22	22	11	22	21	23	11	28	11	40	11	24	6	30	6	19	11	442	
Operating Expenses	Note 6	10	10	16	10	10	10	11	5	3	3	3	58	53	53	53	53	58	53	53	53	53	58	58	682
D&O Insurance	Note 7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	550	-	-	-	-	-	-	-	-	550
Professional Fees	Note 8	322	252	179	144	115	115	115	115	115	81	74	74	55	55	55	50	50	50	50	50	50	209	209	2,534
Super Priority Payments	Note 9	-	-	-	-	-	-	-	612	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	612
Loss on F/X		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Distribution to Secured Creditors	Note 10	-	-	-	43	12,500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,543
Sales taxes	Note 11	-	-	-	-	-	300	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	300
Total disbursements		372	273	218	228	12,648	447	148	743	140	104	100	142	136	118	698	113	131	108	132	108	280	277	17,663	
Change in Cash		(372)	(222)	(218)	(203)	(12,648)	(412)	(148)	(718)	(140)	(104)	(90)	(142)	(136)	(118)	(698)	(113)	(131)	(108)	(132)	(108)	(280)	(277)	(17,517)	
Opening Balance (Book)		59,881	59,508	59,286	59,068	58,865	46,217	45,805	45,657	44,940	44,800	44,696	44,606	44,464	44,328	44,209	43,512	43,399	43,268	43,160	43,028	42,921	42,640	59,881	
Closing Balance (Book)		59,508	59,286	59,068	58,865	46,217	45,805	45,657	44,940	44,800	44,696	44,606	44,464	44,328	44,209	43,512	43,399	43,268	43,160	43,028	42,921	42,640	42,363	42,363	

Notes:

- 1 The purpose of this cash flow projection is to determine the liquidity requirements for the Company during the proposed extension of the CCAA proceedings.
- 2 The cash flow projection is presented on a consolidated basis for Aveos Fleet Performance Inc. and Aero Technical US, Inc.
- 3 The cash flow projection is based on the assumption that the Company will operate in accordance with the Orders of the Court.
- 4 Based on estimated realizations from miscellaneous asset sales.
- 5 Includes miscellaneous recoveries from various sources, excluding amounts relating to any settlement with Air Canada, collections from litigation matters or other miscellaneous receivables that are being pursued.
- 6 Includes IT and other operating expenses.
- 7 Premium for Directors and Officers insurance for coverage to October 31, 2013 plus an additional three years to October 31, 2016.
- 8 Professional fees consist of CRO, Monitor and legal fees and expenses.
- 9 Payment relating to pension contributions.
- 10 Includes a residual payment from the prior Court approved distribution to the Secured Lenders. Additional distribution is subject to approval by the Court.
- 11 Remittance of sales taxes in the normal course.